

Date: 30/05/2019

To,  
**BSE Limited**  
P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Submission of Audited financial Results for last quarter along with the results for the entire financial year ended 31/03/2019.**

**Ref.: Scrip Code: 530795, Stock Code: SUNCITYSY**

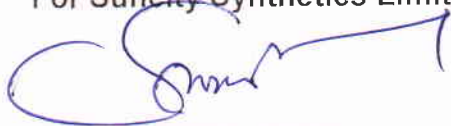
Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith audited financial results for last quarter and for entire financial year ended 31/03/2019.

Copy of statement of assets and liabilities as on 31/03/2019 along with audit report and declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 for audit report with unmodified opinion is also enclosed.

Kindly take the same on record and confirm.

Thanking you,  
Yours Faithfully

**For Suncity Synthetics Limited**



Suresh Dhanraj Kavarjain  
Managing director  
(DIN: 00337493)

Date: 30/05/2019

To,  
**BSE Limited**  
P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

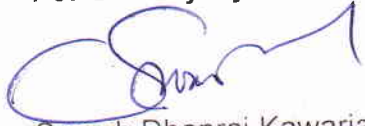
**Ref.: Scrip Code: 530795, Stock Code: SUNCITYSY**

With reference to above subject and in compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, We hereby declare that Audit Report issued by Statutory Auditors of the Company, on annual audited financial results for the year ended 31/03/2019 are unmodified.

Kindly take the same on record and confirm.

Thanking you,  
Yours Faithfully

**For Suncity Synthetics Limited**



Suresh Dhanraj Kaware Jain  
Managing director  
(DIN: 00337493)



**Annexure VII**

**When an Unmodified Opinion is expressed on the Quarterly financial results**  
**(for companies other than banks)**

Auditors report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of directors of SUNCITY SYNTHETICS LIMITED

We have audited the quarterly financial results of **Suncity Synthetics Limited** for the quarter ended 31<sup>st</sup> March, 2019 and year to date results for the period from 01<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

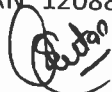
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 01<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

Place: Surat  
Date: 30/05/2019



For **N A M S & Co.**  
Chartered Accountants  
(FRN: 120880W)

  
**CA. Sumit Khetan**  
Partner  
Mem. No: 061911

UDIN: 19061911AAAA BR 3981



**SUNCITY SYNTHETICS LTD.**

Regd office: 205, Rajhans complex, Ring road, Surat

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & YEAR ENDED - MARCH - 2019**

Particulars	Quarter Ended			Year ended	Year ended
	31-03-2019	31-03-2018	31-12-2018	31-03-2019	31-03-2018
	Unaudited (Rs. In lacs)	Unaudited (Rs. In lacs)	Unaudited (Rs. In lacs)	Audited (Rs. In lacs)	Audited (Rs. In lacs)
1 Net Sales / income from operation	1582.49	963.98	1066.28	4602.04	3751.21
2 Other Income	3.21	-14.44	6.96	3.22	14.10
3 Total Revenue	1585.70	949.54	1073.24	4605.26	3765.31
4 Expenses					
a) Cost of materials consumed	970.53	529.89	772.99	2887.21	2451.25
b) Change in inventories of finished goods, work in progress	189.04	-89.51	-62.90	270.96	-53.65
c) Employees benefits expense	64.67	65.05	61.32	250.83	239.64
d) Finance costs	33.26	42.25	29.6	123.38	154.86
e) Depreciation and amortization	44.79	61.83	48.25	388.34	200.70
f) Other Expenditure	282.12	193.04	217.50	866.64	765.55
Total Expenses	1584.41	802.35	1066.76	4589.36	3759.35
5 Profit before exceptional item and tax (3-4)	1.29	147.19	6.48	15.90	5.96
6 Exceptional items	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before tax	0.00	-3.03	0.00	0.00	-3.03
8 Tax expenses (including deferred tax)	1.29	144.16	6.48	15.90	2.93
9 Profit/(+/-) Loss(-) for the period (7-8)	-10.66	-6.12	0.00	-10.66	-6.12
10 Other comprehensive income	-9.37	138.04	6.48	5.24	-3.19
A (i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00
11 Total comprehensive income for the period	-9.37	138.04	6.48	5.24	-3.19
12 Paid up Equity Share Capital (at par value of Rs. 10 each)	494.58	494.58	494.58	494.58	494.58
13 Earning per share (EPS)					
a) Basic and diluted EPS before extraordinary items					
Basic	-0.19	2.79	0.13	0.11	-0.06
Diluted	-0.19	2.79	0.13	0.11	-0.06
b) Basic and diluted EPS after extraordinary items					
Basic	-0.19	2.79	0.13	0.11	-0.06
Diluted	-0.19	2.79	0.13	0.11	-0.06

Note  
1. The above Results were reviewed by the Audit committee and thereafter taken on record by the board in its meeting held on 30-05-2019  
2. Segment reporting is not applicable to company.  
3. Previous year figure have been regrouped and rearranged wherever necessary.

Place SURAT  
Date: 30-05-2019

By order of the Board

Suresh Kawad  
Managing Director  
(DIN 00337493)



Adm.Off. : C-8, 1st Floor, Shastri Nagar, Jodhpur (Raj.)  
Fact. : E-7, IInd Phase, Boranada, Jodhpur (Raj.)  
Fact. : F-5, B-C & D, IInd phase, Boranada, Jodhpur  
Mob. : 099833-29877



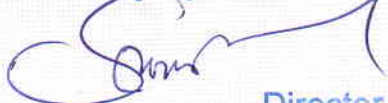
Regd. Office : 205, Rajhans Complex, Ring Road, Surat  
Email : suncitysyn@gmail.com  
www.suncitysyntheticsttd.in



**Statement of Assets and Liabilities for companies (other than Banks)**

Particulars	As at current year end 31-3-2019 Audited	As at current year end 31-3-2018 Audited
<b>A EQUITY AND LIABILITIES</b>		
1. Share Holder's Funds		
a) Share Capital	49458000	49458000
b) Reserves and Surplus	28455897	28449118
c) Money Received against share warrants	0	0
Sub total of Share holders fund	77913897	77907118
2. Share Application Money Pending Allotment	0	0
3. Minority Interest	0	0
4. Non current liabilities		
(a) Financial Liabilities	16811284	29516985
(b) Long Term Borrowings	0	0
(c) Deferred tax liabilities (net)	0	0
(d) Other Long Term liabilities	0	0
(d) Long Term Provisions	0	0
Sub Total of Non current liabilities	16811284	29516985
5. Current liabilities		
(a) Short Term Borrowings	87702891	100357397
(b) Trade Payables	16525756	26709684
(c) Other Current Liabilities	32964708	36134015
(d) Short Term Provisions	1741857	1829882
Sub Total of current liabilities	138955212	165030978
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>233680393</b>	<b>272455081</b>
<b>B ASSETS</b>		
1. Non Current Assets		
(a) Fixed Assets	97658853	112441545
(b) Goodwill on consolidation	0	0
(c) Non Current Investment	250000	250000
(d) Deferred tax assets (Net)	1243094	2003524
(e) Long term loans and advances	4260291	3448808
(f) Other non current assets	0	0
Sub Total of non current Assets	103412238	118143877
2. Current Assets		
(a) Current Investment	0	0
(b) Inventories	98294626	114755325
(c) Trade Receivables	28201971	35150460
(d) Cash and Cash Equivalents	871764	1349732
(e) Short term loans and advances	1183783	1083296
(f) Other Current Assets	1918011	1972391
Sub Total of current Assets	130268155	154311204
<b>TOTAL ASSETS</b>	<b>233680393</b>	<b>272455081</b>

For Suncity Synthetics Ltd.

  
Director.



Adm.Off. : C-8, 1st Floor, Shastri Nagar, Jodhpur (Raj.)  
Fact. : E-7, IIInd Phase, Boranada, Jodhpur (Raj.)  
Fact. : F-5, B-C & D, IIInd phase, Boranada, Jodhpur  
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ISO 9001:2008 COMPANY

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