

Date: 14/08/2023

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of Un-Audited financial Results for first quarter ended 30/06/2023.

Ref.: Scrip Code: 530795, Stock Code: SUNCITYSY

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith un- audited financial results for first quarter ended 30/06/2023.

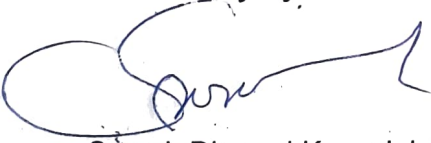
Limited Review Report from auditors is also enclosed.

The meeting commenced at 17.15 PM and Concluded at 18.15
PM on 14/08/2023.

Kindly take the same on record.

Thanking you,
Yours Faithfully

For Suncity Synthetics Limited



Suresh Dhanraj Kavarjain
Managing director
(DIN: 00337493)



S. Gandhi & Associates

CHARTERED ACCOUNTANTS

3001, World Trade Centre,
Ring Road, Surat/Gujarat
Ph.: 2310236 / 2338290

Limited Review for listed entities other than banks and insurance companies-unaudited standalone quarterly result as on 30/06/2023.

Review Report To
The Board of Directors,
Suncity Synthetics Limited,

We have reviewed the accompanying statement of un-audited financial results of Suncity Synthetics Limited for the quarterly period ended 30/06/2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of interim Financial information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Surat

Date : 14/08/2023

For S. Gandhi & Associates
Chartered Accountants

Surendra Gandhi

Surendra Gandhi
Proprietor
M No 072278

FRN : 113667W

UDIN: 23072278 B4XDDQ7574

SUNCITY SYNTHETICS LTD.
Regd office: 205, Rajhans complex, Ring road, Surat
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED - JUNE - 2023

Particulars	Quarter Ended			Year ended	
	30-6-2023	30-6-2022	31-3-2023	31-3-2023	31-3-2022
	Unaudited	Unaudited	Audited	Audited	Audited
	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)
1. Net Sales / income from operation	35.00	115.33	69.58	463.40	763.27
2. Other Income	0.00	0.00	34.19	37.87	0.82
3 Total Revenue	35.00	115.33	103.77	501.27	764.09
4. Expenses					
a) Cost of materials consumed	49.41	88.66	14.82	303.62	523.59
b) Change in inventories of finished goods, work in progress	-27.79	17.40	-6.26	11.80	1.05
c) Employees benefits expense	6.33	6.73	7.96	29.15	19.47
d) Finance costs	5.69	6.63	5.87	26.95	53.56
e) Depreciation and amortization	8.00	8.84	32.91	32.91	74.06
f) Other Expenditure	10.79	24.09	22.94	102.38	129.03
Total Expenses	52.43	152.35	78.24	506.81	800.76
5. Profit before exceptional item and tax (3-4)	-17.43	-37.02	25.53	-5.54	-36.67
6. Exceptional items	0.00	0.00			53.96
Prior period tax expenses	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) before tax	-17.43	-37.02	25.53	-5.54	17.29
8. Tax expenses (including deferred tax)	0.00	0.00		-6.68	
9. Profit/(+)/Loss(-) for the period (7-8)	-17.43	-37.02	25.53	-12.22	17.29
10. Other comprehensive income					
A (i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00
11. Total comprehensive income for the period	-17.43	-37.02	25.53	-12.22	17.29
12. Paid up Equity Share Capital (at par value of Rs. 10 each)	494.58	494.58	494.58	494.58	494.58
13. Earning per share (EPS)					
a) Basic and diluted EPS before extraordinary items					
Basic	-0.35	-0.75	0.52	-0.25	0.35
Diluted	-0.35	-0.75	0.52	-0.25	0.35
b) Basic and diluted EPS after extraordinary items					
Basic	-0.35	-0.75	0.52	-0.25	0.35
Diluted	-0.35	-0.75	0.52	-0.25	0.35

Note:

- The above Results were reviewed by the Audit committee and thereafter taken on record by the board in its meeting held on 14/08/2023
- The company's operation comprise of reprocessing of synthetics waste and pet bottle waste.
- Stock has been value at lower of cost and realisable value
- Segment reporting is not applicable to company.
- Figures of corresponding quarter and that of Previous year are regrouped/reclassified wherever necessary.

For S Gandhi & Associates
Chartered Accountants
FRN : 113667W

Surendra Gandhi

Surendra Gandhi
Proprietor

M No 072278

UDIN: 23072278BQXDDQ7574

Place: SURAT

Date : 14/08/2023

By order of the Board

Suresh Kawad
Managing Director
(DIN 00337493)

Poonam Jain

Poonam Jain
Whole Time Director
(DIN 01971928)