

Date: 30/07/2020

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of Audited financial Results for last quarter along with the results for the entire financial year ended 31/03/2020.

Ref.: Scrip Code: 530795, Stock Code: SUNCITYSY

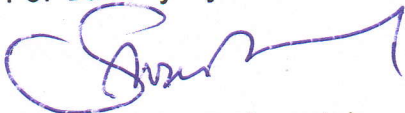
Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith audited financial results for last quarter and for entire financial year ended 31/03/2020.

Statement of Assets and Liabilities as on 31/03/2020, Statement of Cash Flow as on 31/03/2020 along with audit report and declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 for audit report with unmodified opinion is also enclosed.

Kindly take the same on record and confirm.

Thanking you,
Yours Faithfully

For Suncity Synthetics Limited



Suresh Dhanraj Kavarjain
Managing director
(DIN: 00337493)

On letterhead of the Company

Adm.Off. : C-8, 1st Floor, Shastri Nagar, Jodhpur (Raj.)
Fact. : E-7, IInd Phase, Boranada, Jodhpur (Raj.)
Fact. : F-5, B-C & D, IInd phase, Boranada, Jodhpur
Mob. : 099833-29877



Regd. Office : 205, Rajhans Complex, Ring Road, Surat
Email : suncitysyn@gmail.com
www.suncitysyntheticsltd.in

Date: 30/07/2020

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

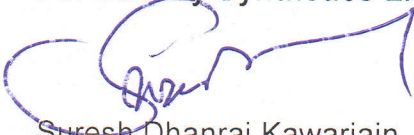
Ref.: Scrip Code: 530795, Stock Code: SUNCITYSY

With reference to above subject and in compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, We hereby declare that Audit Report issued by Statutory Auditors of the Company, on annual audited financial results for the year ended 31/03/2020 are unmodified.

Kindly take the same on record and confirm.

Thanking you,
Yours Faithfully

For Suncity Synthetics Limited



Suresh Dhanraj Kavarjain
Managing director
(DIN: 00337493)



Annexure VII

When an Unmodified Opinion is expressed on the Quarterly financial results
(for companies other than banks)

Auditors report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of directors of SUNCITY SYNTHETICS LIMITED

We have audited the quarterly financial results of **Suncity Synthetics Limited** for the quarter ended 31st March, 2020 and year to date results for the period from 01st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

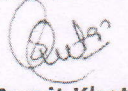
We conducted our audit in accordance with the auditing standards generally accepted in India, those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 01st April, 2019 to 31st March, 2020.

Place: Surat
Date: 30/07/2020

For **N A M S & Co.**
Chartered Accountants
(FRN: 120880W)


CA. Sumit Khetan
Partner

Mem. No: 061911
UDIN:- 20061911AAAACS1829

SUNCITY SYNTHETICS LTD.

Regd office: 205, Rajhans complex, Ring road, Surat

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED - MARCH - 2020

Particulars	Quarter Ended			Year Ended	
	31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
	Audited (Rs. In lacs)	Unaudited (Rs. In lacs)	Audited (Rs. In lacs)	Audited (Rs. In lacs)	Audited (Rs. In lacs)
1. Net Sales / income from operation	143.95	232.05	1582.49	1465.99	4602.04
2. Other Income	2.42	0.18	3.21	2.55	3.22
3. Total Revenue	146.37	232.23	1585.70	1468.54	4605.26
4. Expenses					
a) Cost of materials consumed	85.49	120.83	970.53	1058.48	2887.21
b) Change in inventories of finished goods, work in progress	141.57	85.98	189.04	-30.90	270.96
c) Employees benefits expense	2.93	25.59	64.67	140.99	250.83
d) Finance costs	24.29	28.15	33.26	109.82	123.38
e) Depreciation and amortization	45.96	45.00	44.79	180.96	188.34
f) Other Expenditure	21.78	57.99	282.12	423.69	868.64
Total Expenses	322.02	363.54	1584.41	1889.04	4589.36
5. Profit before exceptional item and tax (3-4)	-175.65	-131.31	1.29	-400.50	15.90
6. Exceptional items	0.94	0.00	0.00	0.94	0.00
Prior period tax expenses	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) before tax	-174.71	-131.31	1.29	-399.56	15.90
8. Tax expenses (including deferred tax)	0.00	0.00	-10.66	12.06	-10.66
9. Profit/(+)/Loss(-) for the period (7-8)	-174.71	-131.31	-9.37	-411.62	5.24
10. Other comprehensive income					
A (i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00
11. Total comprehensive income for the period	-174.71	-131.31	-9.37	-411.62	5.24
12. Paid up Equity Share Capital (at par value of Rs. 10 each)	494.58	494.58	494.58	494.58	494.58
13. Earning per share (EPS)					
a) Basic and diluted EPS before extraordinary items					
Basic (Rs.)	-3.53	-2.65	-0.19	-8.32	0.11
Diluted (Rs.)	-3.53	-2.65	-0.19	-8.32	0.11
b) Basic and diluted EPS after extraordinary items					
Basic (Rs.)	-3.53	-2.65	-0.19	-8.32	0.11
Diluted (Rs.)	-3.53	-2.65	-0.19	-8.32	0.11

Note:

- The above Results have been reviewed by the Audit committee and approved by the Board of Directors at the meeting held on 20th JULY 2020
- The company's operation comprise of reprocessing of synthetics waste and pet bottle waste
- Figures of corresponding quarter and that of previous year are regrouped/reclassified wherever necessary.

For N A M S & Co.
Chartered Accountants
FRN 120890W
CA Suresh Kawan
M No 061911
UDIN - 20061911AAAACS1629
Place SURAT
Date 30.07.2020

By order of the Board

Suresh Kawan
Managing Director
(DIN 00337493)

Poonam Jain
Whole time Director
DIN: 01971928

SUNCITY SYNTHETICS LTD.**Regd office: 205, Rajhans complex, Ring road, Surat****Statement of Assets and Liabilities as on 31-03-2020**

Particulars	As at quarter ended 31-03-2020 Audited	As at Previous year ended 31-3-2019 Audited
ASSETS		
Non Current Assets		
(a) Property, Plant & Equipment	7,95,34,947	9,76,58,853
(b) Financial assets		
(i) Investments	2,50,000	2,50,000
(ii) Trade Receivables	32,31,844	12,70,421
(iii) Loans	31,07,120	26,36,197
(iv) Others	3,66,239	16,24,094
(c.) Deferred Tax Asset (net)	37,093	12,43,094
(d) Other Non Current Assets	-	-
Current Assets		
(a) Inventories	8,90,20,864	9,82,94,626
(b) Financial Assets		
(i) Trade Receivable	47,65,963	2,69,31,550
(ii) Cash and cash equivalents	2,26,510	6,71,763
(iii) Loans	-	11,83,783
(c.) Current tax Maturities	-	-
(d) Other current assets	12,20,168	19,16,011
Total	18,17,60,748	23,36,80,393
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	4,94,58,000	4,94,58,000
b) Other Equity	(1,27,08,875)	2,84,55,897
Liability		
Non current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,67,86,093	1,68,11,284
(ii) Other Financial Liabilities	25,578	13,92,877
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,56,58,264	8,77,02,891
(ii) Trade payables	87,56,971	1,51,32,879
(ii) Other Financial Liabilities	25,78,575	82,66,677
(b) Other Current Liabilities	1,03,35,253	2,47,18,031
(c) Provisions	8,70,889	17,41,857
Total	18,17,60,748	23,36,80,393

For N A M S & Co.
Chartered Accountants
FRN 120680W

CA Sumit Khetan
M. No 061911

UDIN: -20061911AAAACS1829

Place: SURAT
Date: 30.07.2020

By order of the Board

Suresh Kawad
Managing Director
(DIN 00337493)

Poonam Jain
Whole time Director
DIN: 01971928

SUNCITY SYNTHETICS LIMITED

CIN:L17110GJ1988PLC010397

205, Rajhans Complex, Nr. Nirmal Childrens Hospital, Surat - 395002

Statement of changes in equity for the year ended 31st March, 2020

A. Equity Share Capital

Particulars	Note	Authorised		Issued, Subscribed and Paid-up	
		Number of Shares	Amount	Number of Shares	Amount
Balance at 1 April 2019	15	70,00,000	7,00,00,000	49,45,800	4,94,58,000
Changes in equity share capital during the year		-	-	-	-
Balance at 31st March, 2020		70,00,000	7,00,00,000	49,45,800	4,94,58,000
Balance at 1 April 2019	15	70,00,000	7,00,00,000	49,45,800	4,94,58,000
Changes in equity share capital during the year		-	-	-	-
Balance at 31st March, 2020		70,00,000	7,00,00,000	49,45,800	4,94,58,000

B. Other Equity

Particulars	Note	Retained Earnings	Subsidy	Share Forfeiture Reserve	Total Other Equity
Balance at 1 April 2018	16	1,62,24,619	39,87,000	82,37,500	2,84,49,119
Profit/Loss for the year		5,23,639	-	-	5,23,639
Other Comprehensive Income		(5,16,861)	-	-	(5,16,861)
Total Comprehensive income for the year		1,62,31,397	39,87,000	82,37,500	2,84,55,897
Dividends Paid		-	-	-	-
Balance at 31st March, 2019		1,62,31,397	39,87,000	82,37,500	2,84,55,897
Balance at 1 April 2019	16	1,62,31,397	39,87,000	82,37,500	2,84,55,897
Profit/Loss for the year		(4,11,62,172)	-	-	(4,11,62,172)
Others		(2,599)	-	-	(2,599)
Other Comprehensive Income		-	-	-	-
Total Comprehensive income for the year		(2,49,33,375)	39,87,000	82,37,500	(1,27,08,875)
Dividends Paid		-	-	-	-
Balance at 31st March, 2020		(2,49,33,375)	39,87,000	82,37,500	(1,27,08,875)

for N A M S & CO.
Chartered Accountants.
(Firm Reg. No. : 120880W)

Sumit Khaitan
CA Sumit Khaitan
Partner
Mem. No.: 061911

Place: Surat
Date: 30/07/2020

Mridula Sharma
Agarwal

Company Secretary
Mridula Sharma

Managing Director
Suresh Jain
DIN: 00337493

Poonam Jain
For And On Behalf Of The Board

Whole Time Director
Poonam Jain
DIN: 01971928

SUNCITY SYNTHETICS LIMITED

CIN:L17110GJ1988PLC010397

205, Rajhans Complex, Nr. Nirmal Childrens Hospital, Surat - 395002

Statement of cashflows for the year ended 31st March, 2020

C. Cash Flow from Financing Activities

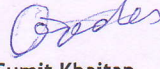
Add: Increase in Working Capital Facilitates	20	79,55,373	(1,26,54,506)	
Add: Increase in long term borrowings	17	99,74,809	(1,27,05,701)	
Less: Finance Cost	30	(1,09,81,828)	69,48,354	(1,23,38,112)
				(3,76,98,319)
Net Cash Flow from Financing Activities	(F)		69,48,354	(3,76,98,319)
Net Changes in Cash & Cash Equivalents (D+E+F)			(4,45,253)	(6,77,969)
Opening Balance of Cash & Cash Equivalents			6,71,763	13,49,732
Closing Balance of Cash & Cash Equivalents			2,26,510	6,71,763

AUDITOR'S CERTIFICATE

We have examined the above Cash Flow Statement of SUNCITY SYNTHETICS LTD. for the period ended 31st March, 2020. The Statement has been prepared by the Company in accordance with the requirements of listing agreements with the Stock Exchange and is based on and in agreement with the corresponding Profit & Loss Statement and Balance Sheet of the Company covered by our Report of March 31, 2020 to the members of the Company.

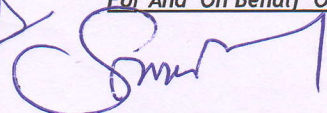
As per our report of even date attached.

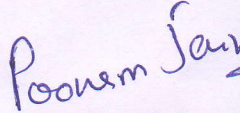
for N A M S & CO.
Chartered Accountants.
(Firm Reg. No. : 120880W)


CA Sumit Khaitan
Partner
Mem. No.: 061911

Place: Surat
Date: 30/07/2020


Company Secretary
Mridula Sharma

For And On Behalf Of The Board

Managing Director
Suresh Jain
DIN: 00337493


Whole Time Director
Poonam Jain
DIN: 01971928