

Date: 14/09/2020

To,  
**BSE Limited**  
P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Submission of Un-Audited financial Results for first quarter ended 30/06/2020.**

**Ref.: Scrip Code: 530795, Stock Code: SUNCITYSY**

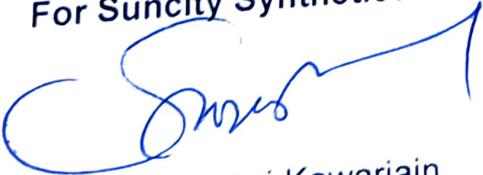
Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith un-audited financial results for first quarter ended 30/06/2020.

Limited Review Report from auditors is also enclosed.

Kindly take the same on record and confirm.

Thanking you,  
Yours Faithfully

**For Suncity Synthetics Limited**



Suresh Dhanraj Kavarjain  
Managing director  
(DIN: 00337493)



**NAMS & Co.**  
CHARTERED ACCOUNTANTS

302, 3rd Floor, Riga Street, Opp. Raji  
Canal Road, Vesu, Surat - 395007,  
Mo. 9510972220, 9510972221 • Email : info@na

**Limited Review Report for listed entities other than banks and insurance companies - unaudited standalone quarterly result as on 30/06/2020**

Review Report To  
The Board of Directors,  
Suncity Synthetics Limited

We have reviewed the accompanying statement of un-audited financial results of **Suncity Synthetics Limited** for the period ended 30.06.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat  
Dated: 14/09/2020



For N A M S & Co  
Chartered Accountant  
(FRN: 120880W)

CA. Sumit Khetar  
Partner

Mem. No: 06191

**SUNCITY SYNTHETICS LTD.**

Regd office: 205, Rajhans complex, Ring road, Surat

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & YEAR ENDED - JUNE - 2020**

Particulars	Quarter Ended				Year ended	
	30/06/2020 Unaudited (Rs. In lacs)	30/06/2019 Unaudited (Rs. In lacs)	31/03/2020 Audited (Rs. In lacs)	31/03/2020 Audited (Rs. In lacs)	31/03/2019 Audited (Rs. In lacs)	
1 Net Sales / income from operation	24.39	867.65	143.95	1485.99	4602.04	
2 Other Income	0.00	0.00	2.42	2.55	3.22	
<b>3 Total Revenue</b>	<b>24.39</b>	<b>867.65</b>	<b>146.37</b>	<b>1488.54</b>	<b>4605.26</b>	
4 Expenses						
a) Cost of materials consumed	0.00	525.15	85.49	1058.48	2887.21	
b) Change in inventories of finished goods, work in progress	57.44	-2.90	2.93	-30.90	270.96	
c) Employees benefits expense	2.10	63.29	2.93	146.99	250.83	
d) Finance costs	22.54	29.41	24.29	109.82	123.38	
e) Depreciation and amortization	38.86	48.00	45.96	180.96	188.34	
f) Other Expenditure	20.45	203.40	21.78	423.69	368.54	
<b>Total Expenses</b>	<b>141.39</b>	<b>866.35</b>	<b>322.02</b>	<b>1889.04</b>	<b>4589.36</b>	
5 Profit before exceptional item and tax (3-4)	-117.00	1.31	-175.65	-400.50	15.90	
6 Exceptional items	0.00	0.00	0.94	0.94	0.00	
Prior period tax expenses	0.00	0.00	0.00	0.00	0.00	
<b>7 Profit / (Loss) before tax</b>	<b>0.00</b>	<b>1.31</b>	<b>-174.71</b>	<b>-399.56</b>	<b>15.90</b>	
8 Tax expenses (including deferred tax)	-117.00	0.00	0.00	-12.06	-10.86	
9 Profit(+)/Loss(-) for the period (7-8)	0.00	1.31	-174.71	-411.62	5.24	
10 Other comprehensive income						
A (i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	
(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	
B (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	
(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	
<b>Total other comprehensive income, net of income tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
11 Total comprehensive income for the period	-117.00	1.31	-174.71	-411.62	5.24	
12 Paid up Equity Share Capital (at par value of Rs. 10 each)	494.58	494.58	494.58	494.58	494.58	
13 Earning per share (EPS)						
a) Basic and diluted EPS before extraordinary items						
Basic	-2.37	0.03	-3.53	-8.32	0.11	
Diluted	-2.37	0.03	-3.53	-8.32	0.11	
b) Basic and diluted EPS after extraordinary items						
Basic	-2.37	0.03	-3.53	-8.32	0.11	
Diluted	-2.37	0.03	-3.53	-8.32	0.11	

**Note:**

- The above Results have been reviewed by the Audit committee and approved by the Board of Directors at the meeting held on 14th Sept. 2020
- The company's operation comprise of reprocessing of synthetics waste and pet bottle waste.
- Due to lockdown and other reasons there was no manufacturing operations in Quarter 1 of 2020-21. As informed by the management all the assets has been valued considering current scenario. However eventual impact of COVID-19 and other economic conditions may further impact operations of Company and valuation of various assets.
- Figures of corresponding quarter and that of previous year are regrouped/reclassified wherever necessary.

For N A M S & Co.  
Chartered Accountants  
FRN: 120880W

For and on on Behalf of Board of Directors of  
Suncity Synthetics Limited

CA Sumit Khetan  
M. No. 061911  
UDIN: - 20061911AAAADS3003  
Place: SURAT  
Date: 14.09.2020

Suresh Kawad  
Managing Director  
DIN 00337493

Poonam Jain  
Whole time Director  
DIN: 01971928