

Date: 12/02/2021

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of Un-Audited financial Results for third quarter ended 31/12/2020.

Ref.: Scrip Code: 530795, Stock Code: SUNCITYSY

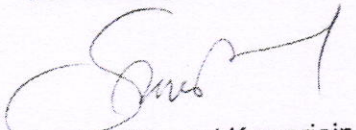
Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith un-audited financial results for third quarter ended 31/12/2020.

Limited Review Report from auditors is also enclosed.

Kindly take the same on record and confirm.

Thanking you,
Yours Faithfully

For Suncity Synthetics Limited



Suresh Dhanraj Kavarjain
Managing director
(DIN: 00337493)



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**Limited Review Report for listed entities other than banks and insurance
companies - unaudited standalone quarterly result as on 31/12/2020**

Review Report To
The Board of Directors,
Suncity Synthetics Limited

We have reviewed the accompanying statement of un-audited financial results of **Suncity Synthetics Limited** for the period ended 31.12.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For N A M S & Co.
Chartered Accountants
(FRN: 120880W)

Place: Surat
Dated: 12/02/2021

CA. Sumit Khetan
Partner
Mem. No: 061911

UDIN: 21061911AAAABE6206

SUNCITY SYNTHETICS LTD.

Regd office: 205, Rajhans complex, Ring road, Surat

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED - DECEMBER- 2020

Particulars	Quarter Ended			Nine Month Ended		Year ended
	31-12-2020	31-12-2019	30-09-2020	31-12-2020	31-12-2019	31-03-2020
	Unaudited (Rs. In lacs)	Unaudited (Rs. In lacs)	Unaudited (Rs. In lacs)	Unaudited (Rs. In lacs)	Unaudited (Rs. In lacs)	Audited (Rs. In lacs)
1. Net Sales / income from operation	211.01	232.05	40.85	276.25	1347.38	1485.99
2. Other Income	1.09	0.18	0.65	1.74	0.18	2.55
3 Total Revenue	212.10	232.23	41.50	277.99	1347.56	1488.54
4. Expenses			234.65	465.35	1009.19	1068.48
a) Cost of materials consumed	186.11	120.83	9.96	49.50	172.46	30.90
b) Change in inventories of finished goods, work in progress	26.78	85.98	8.17	17.27	150.17	148.99
c) Employees benefits expense	7.00	25.59	23.96	67.12	85.2	109.82
d) Finance costs	20.62	28.15	39.30	117.03	138.00	180.96
e) Depreciation and amortization	38.87	45.00	26.83	62.91	301.29	423.69
f) Other Expenditure	21.00	57.99	26.83	779.26	1591.39	1889.04
Total Expenses	300.37	363.54	342.87	501.27	243.83	400.50
5. Profit before exceptional item and tax (3-4)	-88.27	-131.31	-301.37	0.00	0.00	0.94
6. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Prior period tax expenses	-88.27	-131.31	-301.37	-501.27	-243.83	-399.56
7. Profit / (Loss) before tax	0.00	0.00	0.00	-501.27	-243.83	-12.06
8. Tax expenses (including deferred tax)	-88.27	-131.31	-301.37	-501.27	-243.83	-411.62
9. Profit/(+)/Loss(-) for the period (7-8)	0.00	0.00	0.00	0.00	0.00	0.00
10. Other comprehensive income						
A (i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income, net of income tax	-88.27	-131.31	-301.37	-501.27	-243.83	-411.62
11. Total comprehensive income for the period	494.58	494.58	494.58	494.58	494.58	494.58
12. Paid up Equity Share Capital (at par value of Rs. 10 each)						
13. Earning per share (EPS)						
a) Basic and diluted EPS before extraordinary items	-1.78	-2.65	-6.09	-10.13	-4.93	-8.32
Basic	-1.78	-2.65	-6.09	-10.13	-4.93	-8.32
Diluted	-1.78	-2.65	-6.09	-10.13	-4.93	-8.32
b) Basic and diluted EPS after extraordinary items	-1.78	-2.65	-6.09	-10.13	-4.93	-8.32
Basic	-1.78	-2.65	-6.09	-10.13	-4.93	-8.32
Diluted	-1.78	-2.65	-6.09	-10.13	-4.93	-8.32

Note:

- The above Results have been reviewed by the Audit committee and approved by the Board of Directors at the meeting held on 12th February, 2021.
- The company's operation comprise of reprocessing of synthetics waste and pet bottle waste.
- Due to lockdown and other reasons there was no manufacturing operations in Quarter 1 of 2020-21 and Q2 as well operations are standstill due to decrease in prices of finish goods and other factors. As informed by the management all the assets has been valued considering current scenario. However eventual impact of COVID-19 and other economic conditions may further impact operations of Company and valuation of various assets.
- There is decrease in raw material prices in the market due to lockdown and decrease in demand of products. Stock has been value at lower of cost and realisable value.
- Figures of corresponding quarter and that of previous year are regrouped/reclassified wherever necessary.

For N A M S & Co.
Chartered Accountants
FRN: 120880W

CA Sumit Khetan
M. No. 061911
UDIN: - 21061911AAAAE6206
Place: SURAT
Date: 12/02/2021

For and on on Behalf of Board of Directors of
Suncity Synthetics Limited

Suresh Kewadi
Managing Director
DIN 00337493

Poonam Jain
Whole time Director
DIN: 01971928